

R 2 G Children's Foundation

Charity Name: R 2 G Children's Foundation
Financial Statement prepared on cash basis.

Fiscal Period Ending December 31, 2010



Financial Statements Information

Statement of Assets and Liabilities

Assets	THB	CDN	TOTAL CDN
Current Assets (as of December 31 2010)			
Bank Balance CIBC		\$23,058.65	\$23,058.65
Bank Balance Kasikorn	413,584.12		\$13,341.42
Balance Blanket Acct	-22,067.00		-\$711.84
Paypal Info@ USD		\$564.26	\$564.26
Paypal info@ CDN		\$4,538.78	\$4,538.78
Payal R2G@ USD		\$1.78	\$1.78
Cash in hand Thailand	185,820.00		\$5,994.19
Subtotal			\$46,787.25
Long Term Assets			
None	0.00	\$0.00	
Subtotal	0.00	\$0.00	\$0.00
Capital Assets			
None	0.00	\$0.00	
Subtotal	0.00	\$0.00	\$0.00
Total Assets:	0.00	\$0.00	\$46,787.25
Liabilities			
Current Liabilities			
None	0.00	\$0.00	
Subtotal	0.00	\$0.00	\$0.00
Long Term Assets			
None	0.00	\$0.00	
Subtotal	0.00	\$0.00	
Total Liabilities	0.00	\$0.00	\$0.00

Financial Statements Information

Statement of Revenue and Expenditure

	<u>THB</u>	<u>CDN</u>	<u>TOTAL CDN</u>
Revenue			
1. Private Donations	1,603,487.82	\$44,861.82	\$96,587.23
2. Sale of handmade blankets	15,650.00	\$805.00	\$1,309.84
3. Bank interest	1,731.98	\$0.00	\$55.87
Total Revenue	<u>1,620,869.80</u>	<u>\$45,666.82</u>	<u>\$97,952.94</u>
Program Expenses			
1. Basic Feeding	839,015.00		\$27,065.00
2. Infrastructure	337,288.00		\$10,880.26
3. Supplies	175,656.00		\$5,666.32
4. Health and Hygiene	106,111.00		\$3,422.94
5. Educational Support	182,479.00		\$5,886.42
6. Well Being	18,204.00		\$587.23
7. Income Generation	52,504.00		\$1,693.68
8. Agriculture	22,100.00		\$712.90
9. Program Staff	27,160.00		\$876.13
Total program costs:	<u>1,760,517.00</u>	<u>\$0.00</u>	<u>\$56,790.87</u>
Admin Expenses			
1. Office	83,627.74	\$14.04	\$2,711.71
2. Admin Salaries	73,800.00	\$0.00	\$2,380.65
3. Bank Fees	703.00	\$230.09	\$252.77
Total Admin Expenses	<u>158,130.74</u>	<u>\$244.13</u>	<u>\$5,345.12</u>

Balance Sheet

Income	
Balance from 2009	\$10,970.30
Revenue in 2010	\$97,952.94
Expenses	
Admin	\$5,345.12
Program	\$56,790.87
Balance forward for 2011	\$46,787.25

Notes

- A fixed financial exchange rate has been used to prepare this report. The rate of \$1CDN = 31 THB has been used. Any discrepancies in this rate throughout the year have been recorded in the detailed financial report under the heading of Currency Differentials.
- The majority of our fundraising takes place in November and December, as part of a Holiday giving campaign. This results in an unusually high balance forward for the year.
- In addition, our program commitments follow the local school year which runs until April 2011. As a result, we must have a full quarter's funding at the end of 2010 to ensure that we can meet our commitments in 2011.